

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2019

The figures have not been audited.

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter Ended 30/09/19 RM'000	Preceding Year Corresponding Quarter Ended 30/09/18 RM'000	% of Change	Current Year-to-date Ended 30/09/19 RM'000	Preceding Year-to-date Ended 30/09/18 RM'000	% of Change
Revenue	61,130	66,518	-8	173,588	187,766	-8
Cost of sales	(48,225)	(51,484)		(139,939)	(147,583)	
Gross profit	12,905	15,034		33,649	40,183	
Other operating income/expenses	640	542		2,885	1,137	
Operations and administrative expenses	(13,139)	(13,236)		(36,963)	(37,985)	
Profit/(Loss) from operations	406	2,340	-83	(429)	3,335	-113
Finance costs	(550)	(598)		(1,714)	(1,823)	
(Loss)/Profit before taxation	(144)	1,742	-108	(2,143)	1,512	-242
Taxation	89	(915)		(265)	(1,325)	
(Loss)/Profit after taxation	(55)	827	-107	(2,408)	187	-1388
Other comprehensive income, net of tax	-	-		-	-	
Total comprehensive (loss)/ income for the period	(55)	827	-107	(2,408)	187	
(Loss)/Profit attributable to:						
Shareholders of the company	(55)	827	-107	(2,408)	187	-1388
Non-controlling interest	-	-		-	-	
(Loss)/Profit for the period	(55)	827	-107	(2,408)	187	
Total Comprehensive Income attributable to:						
Shareholders of the company	(55)	827	-107	(2,408)	187	-1388
Non-controlling interest	-	-		-	-	
Total comprehensive (loss)/ income for the period	(55)	827		(2,408)	187	
(Loss)/Earnings per share attributable to equity holders of the parent						
Basic (sen)	(0.05)	0.80		(2.34)	0.18	

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 AS AT 30 SEPTEMBER 2019**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/09/19 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/18 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	100,532	100,808
Investment properties	10,739	12,809
Intangible assets	12,397	12,397
Interest in associate company	250	-
Deferred tax assets	2,750	2,750
Goodwill on consolidation	37,165	37,165
Total Non-Current Assets	163,833	165,929
Current Assets		
Inventories	28,462	28,576
Debtors	46,582	46,400
Cash & cash equivalents	45,594	53,502
Total Current Assets	120,638	128,478
TOTAL ASSETS	284,471	294,407
EQUITY AND LIABILITIES		
Share capital	103,105	103,105
Reserves	107,113	109,521
Shareholders' fund	210,218	212,626
Non-controlling interest	112	112
TOTAL EQUITY	210,330	212,738
Non-Current Liabilities		
Borrowings	15,552	18,124
Deferred taxation	3,944	3,944
	19,496	22,068
Current Liabilities		
Trade and other creditors	32,944	36,615
Overdraft & short term borrowings	21,694	22,983
Taxation	7	3
	54,645	59,601
TOTAL LIABILITIES	74,141	81,669
TOTAL EQUITY AND LIABILITIES	284,471	294,407
Net assets per share attributable to equity holders of the parent (RM)	2.04	2.06

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2019**

The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Retained Profits	Total	Non-controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 Months Ended 30 September 2019						
At 1 January 2019	103,105	125	109,396	212,626	112	212,738
Adoption of MFRS 15	-	-	-	-	-	-
Movements during the period	-	-	(2,408)	(2,408)	-	(2,408)
Dividend	-	-	-	-	-	-
Balance at 30 September 2019	<u>103,105</u>	<u>125</u>	<u>106,988</u>	<u>210,218</u>	<u>112</u>	<u>210,330</u>

**9 Months Ended
30 September 2018**

At 1 January 2018	103,105	126	114,914	218,145	113	218,258
Adoption of MFRS 15	-	-	-	-	-	-
Adjustment for effects of Companies Act 2016 (Note A)	-	-	-	-	-	-
Movements during the period	-	4	187	191	-	191
Dividend	-	-	-	-	-	-
Balance at 30 September 2018	<u>103,105</u>	<u>130</u>	<u>115,101</u>	<u>218,336</u>	<u>113</u>	<u>218,449</u>

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OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE THREE QUARTERS ENDED 30 SEPTEMBER 2019
The figures have not been audited.

	9 Months ended 30/09/19 RM'000	9 Months ended 30/09/18 RM'000
Net profit before taxation	(2,143)	1,512
Adjustment for non-cash flow:		
Depreciation	6,347	6,412
Impairment loss on receivables	807	1,516
Reversal on impairment loss on receivables	(1,616)	(490)
Impairment loss on inventories	41	117
Interest income	(618)	(244)
Interest expenses	1,714	1,823
Amortisation of intangible asset	-	113
Unrealised foreign exchange (gain)/loss	-	-
Operating profit before changes in working capital	4,532	10,759
Changes in working capital:		
Net Change in inventories	73	(360)
Net Change in receivables	627	17,707
Net Change in payables	(3,671)	(7,947)
Cash flows generated/(used in) operating activities	1,561	20,159
Tax refunded	-	-
Tax paid	(261)	(1,116)
Net cash flow generated/(used in) operating activities	1,300	19,043
Investing Activities		
Proceed from disposal of property, plant & equipment	-	-
Purchase of property, plant & equipment	(4,091)	(2,636)
Investment in associate company	(250)	-
Interest received	618	244
Purchase of intangible asset	-	-
Net cash flows used in investing activities	(3,723)	(2,392)
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	8,076	737
(Repayment)/Drawdown of term loans	(2,572)	(4,859)
Dividend paid	-	-
Interest paid	(1,714)	(1,823)
Repayment of finance lease liabilities	(243)	(520)
Net cash flows from financing activities	3,547	(6,465)
Net increase/(decrease) in cash and cash equivalent	1,124	10,186
Effect of foreign exchange translation	-	-
Cash & cash equivalents at beginning of year	43,934	43,934
Cash & cash equivalents at end of year	45,058	54,120
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	45,594	54,968
Bank overdraft (Note B7)	(536)	(848)
	45,058	54,120

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